



WSSA Officer and Committee Report

2024 Board Meeting at Annual Meeting – Hyatt Regency San Antonio, TX

Office or Committee Name: Finance Committee

Officer or Chairperson Name: Greg Elmore

Date of Preparation (include year): January 21, 2024

Comments:

1) Financial Health:

- a. Statement of Financial Position as of December 31, 2024:
 - i. U.S. Bank \$286,209.98
 - ii. General Fund \$1,711,729.80
 - iii. Endowment Fund \$482,182.88
 - iv. CD Account \$157,979.21
 - v. Inventory Asset \$596.37
 - vi. **Total Assets \$2,638,698.24**

2) Innovative grants program update

- a. The WSSA Executive Committee reviewed 15 submissions and selected two to fund for a total of \$82,080. All submitters were notified of the outcome and provided feedback on their submissions. The money will be paid when the universities provide appropriate information to Eric Gustafson.
- b. There were a couple of suggested changes to the call for submissions document. The Finance Committee is reviewing the proposed changes.

3) IWSS 2024 – WSSA sponsor student travel award

- a. Carroll Moseley received a letter from Paul Tseng requesting the WSSA provide up to \$15,000 for IWSS student travel awards. **ACTION:** The WSSA Finance Committee recommends that the WSSA match IWSS funds for student travel up to \$12,000. No money will be transferred until it is confirmed that the meeting will be held.

Budget Needs:

- Bill Chism with the ESA special committee submitted a project proposal form to Eric Gustafson.

- Two presentations on Endangered Species Act a) introductory piece on ESA and b) a more advance presentation for WSSA members that might develop data relevant to ESA risk assessors. \$6,000 for Compliance Service International. No other resources needed. Objectives to create two communication pieces.
- Literature review document for data on a) herbicide phytotoxicity and b) reducing off-site movement relevant to T & E species. \$6,000 for each review article for a total of \$12,000 for graduate students to write two articles. Other resources include requesting registrants and researchers to provide relevant data.
- Funding for travel for Bill Chism – Make ESA presentations at 3 non weed science meetings at \$1,500 per meeting (meetings are not yet identified) = \$4,500.
- Total requested = \$22,500.
- Vijay Nandula emailed Eric Gustafson regarding the Federal Interagency for Control of Invasive and Exotic Species. They are asking WSSA to host a website to sponsor registration fees for a meeting they are planning in May of 2025.
- Jill Schroeder with the Herbicide Resistance Committee requested to spend in 2024-25 the \$10,000 appropriated in 2023-24.
- Jill Schroeder is requesting reimbursement for travel to the CAST meeting in 2024.
- No other specific budget needs known at this time.

Recommendations for Board Action:

- The WSSA Finance Committee recommends that the WSSA match IWSS funds for student travel up to \$12,000. No money will be transferred until it is confirmed that the meeting will be held.
- No other recommendations for Board Action at this time.

Name of Person Preparing This Report: Greg Elmore